

STATEMENT OF PURPOSE

RS28707 / S1178

Beginning in 2021 this legislation will provide revenue to the Idaho State Racing Commission (ISRC) sufficient and necessary to allow the Commission to provide its regulatory function over Idaho horse racing.

FISCAL NOTE

The Advanced Deposit Source Market fee received by the ISRC is for allocation according to the formula in Title 54 Idaho Code. A minimum of 10% of the ADW market fee will fund the ISRC for 2021.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).